



Pearls of Portugal

# THE TOP REAL ESTATE TRENDS IN PORTUGAL 2021

## RURAL RETREATS WANTED

Due to the stressful everyday life and constant digital availability, people are increasingly looking for an opportunity to switch off in remote places. This trend was significantly reinforced by Corona, as protection of one's own health can be better guaranteed in the more rural remote places

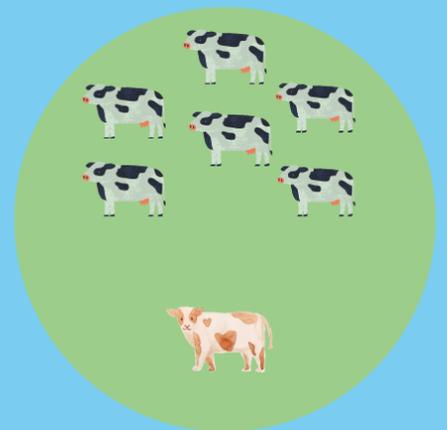


## THE NORTH IS IN FASHION

More and more buyers are looking for properties in the north, especially the region between Porto and the Spanish border. The climate there is also very mild. However, there is significantly more water, precipitation and varied vegetation. Property prices are also lower in the north than in the south.

## DON'T FOLLOW THE HERD

In the past, people sought to be close to their own compatriots and made purchases accordingly. The development on the market is clearly moving away from this and for many investors it is a purchase argument if the property is located in an authentic Portuguese community.



## RENOVATED BEATS NEW

What was more of a shortcoming in the past is increasingly becoming the preferred option for many buyers. With better access to craftsmen and international construction companies, many more investors are confident enough to take the step towards renovations. This step does not only save costs but also gives the opportunity to "redesign" the property according to its own ideas.



## MEDIUM-SIZED CITIES ARE BOOMING

Medium-sized cities offer very good development opportunities in terms of appreciation and income. The prices are still a long way from being as high as the two big cities. The demand for rental apartments is very high in medium-sized cities. In addition, the medium-sized cities also offer very good living conditions and infrastructures.



For more information: <https://www.pearlsofportugal.de/english/#Trends>

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